# Annual Urban Renewal Report, Fiscal Year 2013 - 2014

# **Levy Authority Summary**

Local Government Name: SUTHERLAND

Local Government Number: 71G666

Active Urban Renewal Areas

U.R. # of Tif
Taxing
Districts

SUTHERLAND URBAN RENEWAL

71006 2

TIF Debt Outstanding:		216,905	
TIF Sp. Rev. Fund Cash Balance			Amount of 07-01-2013 Cash Balance
as of 07-01-2013:	42,263	0	Restricted for LMI
TIF Revenue:	98,298		
TIF Sp. Revenue Fund Interest:	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	98,298		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	96,502		
Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	96,502		
TIE Cn. Day Fund Cash Palanca			Amount of 06 20 2014 Coch Polonge
TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2014 Cash Balance

44,059

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance:

as of 06-30-2014:

76,344

**Restricted for LMI** 

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# ♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

## **Urban Renewal Area Data Collection**

SUTHERLAND (71G666) Local Government Name:

Urban Renewal Area: SUTHERLAND URBAN RENEWAL

UR Area Number: 71006

UR Area Creation Date: 01/1993

UR Area Purpose: **Economic Development** 

Tax Districts within this Urban Renewal Area	Base 1 No.	Increment No.	Value Used
SUTHERLAND CITY/SOUTH O`BRIEN/SUTHERLAND URB REN INCREM	71082	71069	2,999,608
SUTHERLAND CITYAG/SOUTH O`BRIEN/SUTHERLAND URB REN INCREM	71087	71070	32,301

Urban Renewal A	Area Value	by Class	<b>- 1/1/2012</b> 1	for FY 20	)14				
	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	74,540	1,980,290	355,350	1,609,450	0	-11,112	4,008,518	0	4,008,518
Taxable	44,675	1,045,920	355,350	1,609,450	0	-11,112	3,044,283	0	3,044,283
Homestead Credits									15
TIF Sp. Rev. Fund	Cash Balanc	ee					Amount of	f 07-01-2013 Cash	Balance
as of 07-01-2013:			42,263		0		Restricted	for LMI	
TIF Revenue:			98,298						
TIF Sp. Revenue Fu	nd Interest:		0						
Asset Sales & Loan	Repayments:		0						
<b>Total Revenue:</b>			98,298						
Rebate Expenditures	s:		0						
Non-Rebate Expend			96,502						
Returned to County			0						
Total Expenditures			96,502						

TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2014 Cash Balance
as of 06-30-2014:	44,059	0	Restricted for LMI

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# **Projects For SUTHERLAND URBAN RENEWAL**

## **Sutherland Urban Renewal**

Description: Industrial Park

Classification: Industrial/manufacturing property

Physically Complete: No Payments Complete: No

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# **Debts/Obligations For SUTHERLAND URBAN RENEWAL**

#### **Sutherland Urban Renewal**

Debt/Obligation Type: TIF Revenue Bonds/Notes

Principal: 194,906
Interest: 21,999
Total: 216,905
Annual Appropriation?: Yes

Date Incurred: 06/30/2013

FY of Last Payment: 2015

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# **Rebates For SUTHERLAND URBAN RENEWAL**

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#### ♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

#### **TIF Taxing District Data Collection**

Local Government Name: SUTHERLAND (71G666)

Urban Renewal Area: SUTHERLAND URBAN RENEWAL (71006)

TIF Taxing District Name: SUTHERLAND CITY/SOUTH O`BRIEN/SUTHERLAND URB REN INCREM

TIF Taxing District Inc. Number: 71069

TIF Taxing District Base Year:

2013

FY TIF Revenue First Received:
Subject to a Statutory end date?

No

UR Designation

No

Slum

No

Blighted

No

Economic Development

07/1993

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,980,290	355,350	1,609,450	0	-11,112	3,933,978	0	3,933,978
Taxable	0	1,045,920	355,350	1,609,450	0	-11,112	2,999,608	0	2,999,608
Homestead Credits									15

	Frozen Base Value	<b>Max Increment Value</b>	<b>Increment Used</b>	<b>Increment Not Used</b>	<b>Increment Revenue Not Used</b>
Fiscal Year 2014	352,709	2,999,608	2,999,608	0	0

FY 2014 TIF Revenue Received: 0

### **TIF Taxing District Data Collection**

Local Government Name: SUTHERLAND (71G666)

Urban Renewal Area: SUTHERLAND URBAN RENEWAL (71006)

TIF Taxing District Name: SUTHERLAND CITYAG/SOUTH O`BRIEN/SUTHERLAND URB REN INCREM

TIF Taxing District Inc. Number: 71070

TIF Taxing District Base Year:

2014

Slum

No

FY TIF Revenue First Received:
Subject to a Statutory end date?

No

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	•									
	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility		Total
Assessed	74,540	0	0	0	0	0	74,540		0	74,540
Taxable	44,675	0	0	0	0	0	44,675		0	44,675
Homestead Credits										0

	Frozen Base Value	Max Increment Value	<b>Increment Used</b>	<b>Increment Not Used</b>	<b>Increment Revenue Not Used</b>
Fiscal Year 2014	42,239	32,301	32,301	0	0

FY 2014 TIF Revenue Received: 98,298

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